



To, The Board of Directors,  
**RURAL ELECTRIFICATION CORPORATION LIMITED**

Application  
Form No. **76000016**

\*For early closure or extension of the issue, refer overleaf

**PUBLIC ISSUE OF TAX FREE, SECURED, REDEEMABLE, NON-CONVERTIBLE BONDS IN THE NATURE OF DEBENTURES VIDE SHELF PROSPECTUS AND PROSPECTUS TRANCHE I DATED OCTOBER 21, 2015**

I/we hereby confirm that I/we have read and understood the terms and conditions of this Application Form and the attached Abridged Prospectus and agree to the 'Applicant's Undertaking' as given overleaf. I/we hereby confirm that I/we have read the instructions for filling up the Application Form given overleaf.

LEAD MANAGER/ CONSORTIUM MEMBER/ TRADING MEMBER STAMP & CODE <b>Edelweiss Securities Ltd. 01/121</b>	SUB- CONSORTIUM MEMBER/ BROKER'S STAMP & CODE <b>Edelweiss Broking Ltd. 23/13116-31</b>	SUB BROKER/ AGENT CODE	ESCROW BANK / SCBS BRANCH STAMP & CODE	BANK BRANCH SERIAL NO.	REGISTRAR'S / SCBS SERIAL NO.	DATE OF RECEIPT
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**1. APPLICANT'S DETAILS - PLEASE FILL IN BLOCK LETTERS (Please refer to point no. 29 of the attached Abridged Prospectus)**

First Applicant (Mr./ Ms./M/s.) \_\_\_\_\_  
 Date of Birth           Name of Guardian (if applicant is minor) Mr./Ms. \_\_\_\_\_  
 Address \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_ Pin Code (Compulsory) \_\_\_\_\_  
 Tel No. (with STD Code) / Mobile \_\_\_\_\_ Email \_\_\_\_\_  
 Second Applicant (Mr./ Ms./M/s.) \_\_\_\_\_  
 Third Applicant (Mr./ Ms./M/s.) \_\_\_\_\_

**2. Investor Category (Please refer overleaf) Category III  Category IV  Sub Category Code (Please refer overleaf)**

**3. PLEASE PROVIDE APPLICANT'S DEPOSITORY DETAILS (Please Refer To Point No. 30 Of The Attached Abridged Prospectus) For NSDL Enter 8 Digit DP ID Followed By 8 Digit Client Id / For CDSL Enter 16 Digit Client ID (Demat Account Status Has To Be Non-Repatriable)**  
 NSDL /  CDSL

**4. IN CASE OF APPLICATION TO HOLD THE NCDs IN PHYSICAL FORM, PLEASE PROVIDE FOLLOWING DETAILS (Please enclose self attested copies of the KYC Documents along with the Application Form. For list of KYC documents, please refer overleaf)**

**NOMINATION (Please see point no. 85 of this Abridged Prospectus)**  
 Name of the Nominee : \_\_\_\_\_ Bank Details for payment of Refund / Interest / Maturity Amount (Mandatory)  
 If Nominee is Minor, Guardian's Name : \_\_\_\_\_ Bank Name & Branch : \_\_\_\_\_ MICR Code : \_\_\_\_\_  
 \_\_\_\_\_ Account No. : \_\_\_\_\_ IFSC Code : \_\_\_\_\_

**5. INVESTMENT DETAILS (For details, please refer Issue Structure overleaf)**

Options / Series of Bonds	Tranche I Series 1A	Tranche I Series 2A	Tranche I Series 3A
Coupon rate (%) per annum for Category I, II, III	6.89%	7.09%	7.18%
Annualised yield (%) per annum for Category I, II, III	6.89%	7.09%	7.18%
Options / Series of Bonds	Tranche I Series 1B	Tranche I Series 2B	Tranche I Series 3B
Coupon rate (%) per annum for Category IV	7.14%	7.34%	7.43%
Annualised yield (%) per annum For Category IV	7.14%	7.34%	7.43%
<b>For Category I, II, III &amp; IV</b>			
Tenure	10 years	15 years	20 years
Face Value/Issue Price	₹ 1,000 per Bond	₹ 1,000 per Bond	₹ 1,000 per Bond
Frequency of Coupon / Interest Payment	Annual		
Minimum Application and in the multiple of thereafter	5 Bonds (₹ 5,000) (individually or collectively, across all Series of Bonds) and in the multiple of 1 Bond (₹ 1,000) thereafter		
No. of Bonds applied			
Amount Payable (₹)			
Grand Total (₹)			

Our Company shall allocate and allot Tranche I Series 1A/ Series 1B (depending upon the category of applicants) to all valid applications, wherein the Applicants have not indicated their choice of the relevant Series of Bond.

**6. PAYMENT DETAILS (Please tick (✓) any one of payment option A or B below (Please write a Sole/First Applicant's Name, Phone No. and Application No. on the reverse of Cheque/DD.))**

Amount Paid (₹ in figures)  (₹ in words) \_\_\_\_\_  
 (A) CHEQUE/ DEMAND DRAFT (DD) to be drawn in favour of "REC Tax Free Bonds 2015 - Escrow Account - NR Non-Repat"  (B) ASBA  
 NRO/NRE/FCNR A/C - Cheque DD No. \_\_\_\_\_ Dated       Bank A/c No. \_\_\_\_\_  
 Drawn on (Bank Name & Branch) \_\_\_\_\_ ASBA A/c. Holder Name \_\_\_\_\_  
 \_\_\_\_\_ Bank Name & Branch \_\_\_\_\_  
 (in case Applicant is different from ASBA A/c. Holder)  
 If Payment is through Demand Draft please submit a certificate from the Drawee Bank stating whether the Demand Draft has been made by debiting the NRO/NRE/ NRSR / FCNR Account or any other permissible account.

<b>7A. PAN &amp; SIGNATURE OF SOLE/ FIRST APPLICANT</b>	<b>7B. PAN &amp; SIGNATURE OF SECOND APPLICANT</b>	<b>7C. PAN &amp; SIGNATURE OF THIRD APPLICANT</b>	<b>7D. Signature of ASBA Bank Account Holder(s) (as per Bank Records) (for ASBA Option only)</b> I/we authorize the SCBS to do all acts as are necessary to make the Application in the Issue	<b>LEAD MANAGER'S / CONSORTIUM / SUBCONSORTIUM MEMBER'S / BROKER'S / SUBBROKER'S / TRADING MEMBER'S / SCBS BRANCH'S STAMP (ACKNOWLEDGING UPLOAD OF APPLICATION IN STOCK EXCHANGE SYSTEM) (MANDATORY)</b>
PAN	PAN	PAN	1) _____ 2) _____ 3) _____	
Date : _____, 2015 Furnishing PAN of the Applicant is mandatory including minor's PAN in case of Application by minor. Please refer point no. 31 of the attached Abridged Prospectus				



**RURAL ELECTRIFICATION CORPORATION LIMITED**  
(A Government of India Undertaking)

Acknowledgement Slip for Lead Managers/  
Consortium Member/Sub-Consortium Member/  
Brokers/Sub-Brokers/Trading Members / SCBS's

Application  
Form No. **76000016**

DPID/ CLID												PAN							
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Amount Paid (₹ in figures) \_\_\_\_\_ Bank & Branch \_\_\_\_\_  
 NRO/NRE/ NRSR /FCNR/Other Cheque / DD/ASBA Bank A/c No. \_\_\_\_\_ Dated \_\_\_\_\_, 2015  
 Received from Mr./Ms. /M/s. \_\_\_\_\_  
 Telephone / Mobile \_\_\_\_\_ Email \_\_\_\_\_  
 Date, Stamp & Signature of Escrow Bank (Mandatory)

**PUBLIC ISSUE OF TAX FREE, SECURED, REDEEMABLE, NON-CONVERTIBLE BONDS IN THE NATURE OF DEBENTURES VIDE SHELF PROSPECTUS AND PROSPECTUS TRANCHE I DATED OCTOBER 21, 2015**

Options/Series of Bonds	Tranche I Series 1A / 1B	Tranche I Series 2A / 2B	Tranche I Series 3A / 3B	Date Stamp & Signature of Lead Manager/ Consortium Members/Sub-Consortium Members/Trading Members/SCSB
Issue Price (₹/Bond)	₹ 1,000	₹ 1,000	₹ 1,000	
No. of Bonds applied for				
Amount Payable (₹)				
Grand Total (₹)				
NRO/NRE/NRSR/FCNR/Other Cheque /DD/ASBA Bank A/c No. _____ Dated _____, 2015 Drawn on (Name of Bank & Branch) _____				

**Name of Sole / First Applicant** \_\_\_\_\_  
 Applications submitted without being uploaded on the terminals of the Stock Exchanges will be rejected.  
**Acknowledgement Slip for Applicant**  
 Application Form No. **76000016**

While submitting the Application Form, the Applicant should ensure that the date stamp being put on the Application Form by the Lead Manager/Consortium /Sub-Consortium Member/Broker/Sub Broker/Trading Member/SCSB matches with the date stamp on the Acknowledgement Slip

## APPLICANT'S UNDERTAKING

I/We hereby agree and confirm that:

- I/We have read, understood and agreed to the contents and terms and conditions of **RURAL ELECTRIFICATION CORPORATION LIMITED Shelf Prospectus and Prospectus Tranche I dated October 21, 2015 ("Prospectus")**
- I/We hereby apply for allotment of the Bonds to me/us and the amount payable on application is remitted herewith.
- I/We hereby agree to accept the Bonds applied for or such lesser number as may be allotted to me/us in accordance with the contents of the Prospectus subject to applicable statutory and/or regulatory requirements.
- I/We irrevocably give my/our authority and consent to **SBICAP TRUSTEE COMPANY LIMITED** to act as my/our trustees and for doing such acts as are necessary to carry out their duties in such capacity.
- I am/We are Indian National(s) resident in India and I am/ we are not applying for the said Bonds as nominee(s) of any person resident outside India and/or Foreign National(s).
- The application made by me/us do not exceed the investment limit on the maximum number of Bonds which may be held by me/us under applicable statutory and/or regulatory requirements.
- In making my/our investment decision I/We have relied on my/our own examination of the company and the terms of the issue, including the merits and risks involved and my/our decision to make this application is solely based on disclosures contained in the Prospectus.
- I/We have obtained the necessary statutory and/or regulatory permissions/approvals for applying for, subscribing to, and seeking allotment of the Bonds applied for.
- Additional Undertaking, in case of ASBA Applicants:**
  - I/We hereby undertake that I/We am/are an ASBA Applicant(s) as per applicable provisions of the SEBI Regulations; 2) In accordance with ASBA process provided in the SEBI Regulations and disclosed in the Prospectus, I/We authorize (a) the Lead Manager/Consortium Members/Sub-Consortium Members and Trading Members (in Specified cities only) or the SCSBs, as the case may be, to do all acts as are necessary to make the Application in the Issue, including uploading my/our application, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Application Form, transfer of funds to the Public Issue Account on receipt of instruction from the Lead Manager, Registrar to the Issue, after finalization of Basis of Allotment; and (b) the Registrar to the Issue to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalization of the Basis of Allotment. 3) In case the amount available in the specified Bank Account is insufficient as per the Application, the SCSB shall reject the Application.
- Additional Undertaking in case the Applicant wishes to hold the Bonds in physical form:**
  - In terms of Section 8(1) of the Depositories Act, 1996, I/We wish to hold the Bonds in physical form. 2. I/We confirm that the information provided in this form is true and correct and I/We enclose herewith self attested copies of the KYC Documents. 3. I/We confirm that we do not hold any Demat Account.

### ISSUE RELATED INFORMATION FOR FILLING THE APPLICATION FORM

**KYC Documents: (To be submitted only for holding Bonds in Physical Form):** Please provide the following documents along with the Application Form: Self-attested copies of the following documents are required to be submitted by the Applicants as KYC Documents as may be applicable on a particular category of investor: 1. PAN Card (required for all categories); 2. An inward remittance certificate; 3. A certificate from the issuing bank confirming that the demand draft has been drawn on an NRE/ NRO/ FCNR/ NRSR account; and 4. A PIO Card (if the eligible NRI is a PIO); 5. Self-attested copy of your proof of residence: • ration card issued by the Govt; or • valid driving license issued by any transport authority of the Republic of India; or • electricity bill (not older than three months); or • landline telephone bill (not older than three months); or • valid passport issued by the Govt; or • voter's identity card issued by the Govt; or • registered leave and license agreement or agreement for sale or rent agreement or flat maintenance bill; or • AADHAR letter; and 6. A certificate from the issuing bank confirming that the demand draft has been drawn on an NRE/ NRO/ FCNR/ NRSR account; 7. A PIO Card (if the eligible NRI is a PIO); 8. Self-attested copy of your proof of residence: • ration card issued by the Govt; or • valid driving license issued by any transport authority of the Republic of India; or • electricity bill (not older than three months); or • landline telephone bill (not older than three months); or • valid passport issued by the Govt; or • voter's identity card issued by the Govt; or • passport or latest bank statement issued by a bank operating in India; or • registered leave and license agreement or agreement for sale or rent agreement or flat maintenance bill; or • AADHAR letter; and 9. Self-attested copy of a cancelled cheque of the bank account to which the amounts pertaining to payment of refunds, interest and redemption as applicable, should be credited. In absence of the cancelled cheque, our Company may reject the Application or it may consider the bank details as given on the Application Form at its sole discretion. In such case our Company, Lead Managers and Registrar shall not be liable for any delays/ errors in payment of refund and/ or interest. The Applicant shall be responsible for providing the above information accurately. Delays or failure in credit of the payments due to inaccurate details shall be at the sole risk of the Applicants and neither the Lead Managers nor our Company shall have any responsibility and undertake any liability for the same. Applications for Allotment of the Bonds in physical form, which are not accompanied with the above stated documents, may be rejected at the sole discretion of our Company. For information pertaining to KYC Documents, please refer on page 40 of the Abridged Prospectus.

### INVESTOR CATEGORIES:

Category III (High Networth Individuals)/("HNIs")	Sub Category Code
The following Investors applying for an amount aggregating to more than ₹ 10 lakhs across all Series of Bonds in the Issue:	
Non-Resident Indians (applying on a non-repatriation Basis only)	34
Category IV (Retail Individual Investors)/("RIIs")	
The following Investors applying for an amount aggregating upto and including ₹ 10 lakhs across all Series of Bonds in the Issue:	
Non-Resident Indians (applying on a non-repatriation Basis only)	44

Options / Series of Bonds*	Tranche I Series 1A	Tranche I Series 2A	Tranche I Series 3A
Coupon rate (%) per annum for Category I, II, III <sup>#</sup>	6.89%	7.09%	7.18%
Annualised yield (%) per annum for Category I, II, III <sup>#</sup>	6.89%	7.09%	7.18%
Options/ Series of Bonds*	Tranche I Series 1B	Tranche I Series 2B	Tranche I Series 3B
Coupon rate (%) per annum for Category IV <sup>#</sup>	7.14%	7.34%	7.43%
Annualised yield (%) per annum For Category IV <sup>#</sup>	7.14%	7.34%	7.43%
For Category I, II, III & IV			
Frequency of Coupon / Interest Payment	Annual		
Minimum Application and in the multiple of thereafter	5 Bonds (₹ 5,000) (individually or collectively, across all Series of Bonds) and in the multiple of 1 Bond (₹ 1,000) thereafter		
Mode of Payment/Settlement	See "Terms of the Issue – Manner and Modes of Payment" on page 25 of the attached Abridged Prospectus		
Mode of Allotment	In dematerialised or physical form, at the option of Applicants		
Face value / Issue price	₹ 1,000 per Bond		
Tenure	10 years	15 years	20 years
Coupon / Interest Type	Fixed coupon rate		
Maturity / Redemption Date	10 years from Deemed Date of Allotment	15 years from Deemed Date of Allotment	20 years from Deemed Date of Allotment
Redemption Amount (₹/Bond)	Repayment of the face value along with any interest that may have accrued at the Redemption Date.		
Put/Call	None		
Nature of Indebtedness and Ranking/Seniority	The claims of the Bondholders shall be superior to the claims of any unsecured creditors of our Company and subject to applicable statutory and/or regulatory requirements, rank pari passu with other secured creditors having a first pari passu charge on the book debts and/or immovable property of our Company that are charged as security under this Issue.		

\* Our Company shall allocate and allot Tranche I Series 1A/ Series 1B (depending upon the category of applicants) to all valid applications, wherein the Applicants have not indicated their choice of the relevant Series of Bond.

# In pursuance of CBDT Notification and for avoidance of doubts, it is clarified as under: a. The coupon rates indicated under Tranche I Series 1B, Tranche I Series 2B and Tranche I Series 3B shall be payable only on the Portion of Bonds allotted to RIIs in the Issue. Such coupon is payable only if on the Record Date for payment of interest, the Bonds are held by investors falling under RII Category viz Category IV. b. In case the Bonds allotted against Tranche I Series 1B, Tranche I Series 2B and Tranche I Series 3B are transferred by RIIs to Non-RIIs viz, Institutions, Corporates and/or High Networth Individuals, the coupon rate on such Bonds shall stand at par with coupon rate applicable on Tranche I Series 1A, Tranche I Series 2A and Tranche I Series 3A respectively. c. If the Bonds allotted against Tranche I Series 1B, Tranche I Series 2B and Tranche I Series 3B are sold/ transferred by the RIIs to investor(s) who fall under the RII category as on the Record Date for payment of interest, then the coupon rates on such Bonds shall remain unchanged; d. Bonds allotted against Tranche I Series 1B, Tranche I Series 2B and Tranche I Series 3B shall continue to carry the specified coupon rate if on the Record Date for payment of interest, such Bonds are held by investors falling under RII Category; e. If on any Record Date, the original RII allottee(s)/ transferee(s) hold the Bonds under Tranche I Series 1B, Tranche I Series 2B, Tranche I Series 3B, Tranche I Series 1A, Tranche I Series 2A and Tranche I Series 3A for an aggregate face value amount of over ₹ 10 lacs, then the coupon rate applicable to such RII allottee(s)/ transferee(s) on Bonds under Tranche I Series 1B, Tranche I Series 2B, Tranche I Series 3B shall stand at par with coupon rate applicable on Tranche I Series 1A, Tranche I Series 2A and Tranche I Series 3A respectively; f. Bonds allotted under Tranche I Series 1A, Tranche I Series 2A and Tranche I Series 3A shall carry coupon rates indicated above till the respective maturity of Bonds irrespective of Category of holder(s) of such Bonds; g. For the purpose of classification and verification of status of the RII Category of Bondholders, the aggregate face value of Bonds held by the Bondholders in all the Series of Bonds allotted under the Tranche – I Issue shall be clubbed and taken together on the basis of PAN.

**Early closure or Extension of the issue:** The subscription list for the Issue shall remain open for subscription, from 10:00 A.M. to 5:00 P.M. during the period indicated above, with an option for early closure or extension as may be decided by the Board of Directors or the Bond Committee of our Company. In the event of such early closure or extension of the subscription list of the Issue, our Company shall ensure that public notice of such early closure or extension is published on or before the day of such early date of closure or the Tranche Issue Closing Date, as the case may be, through advertisement/s in at least one leading national daily newspaper with wide circulation. On the Tranche I Issue Closing Date Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) and uploaded till 5 p.m. or such extended time as may be permitted by the BSE.

**Basis of Allotment:** For Basis of Allotment details, please refer point no. 53 of the attached Abridged Prospectus. **For Grounds for Technical Rejection:** Please refer to point no. 52 of the attached Abridged Prospectus.

For further information, please refer to section titled "Issue Information" on page 206 of the Shelf Prospectus.

TEAR HERE

- In case of queries related to Allotment/ credit of Allotted Bonds/Refund, the Applicants should contact Registrar to the Issue.
- In case of ASBA Application submitted to the SCSBs, the Applicants should contact the relevant SCSB.
- In case of queries related to upload of Applications submitted to the Lead Managers/ Consortium/Sub-Consortium Members/Brokers/Sub Brokers/Trading Member should contact the relevant Lead Managers/Consortium /Sub-Consortium Members/Brokers/Sub Brokers/ Trading Member.
- Acknowledgement is subject to realisation of Cheque/DD/Availability of Funds in the ASBA account
- The grievances arising out of Applications for the Bonds made through Trading Members may be addressed directly to BSE

COMPANY CONTACT DETAILS
<b>RURAL ELECTRIFICATION CORPORATION LIMITED</b> (A Government of India Undertaking)
<b>Registered Office and Corporate Office:</b> Core 4, SCOPE Complex, 7, Lodhi Road, New Delhi 110 003, India <b>Telephone:</b> +91 11 4102 0101; <b>Facsimile:</b> +91 112436 0644; <b>E-mail:</b> rectfbond@rectl.nic.in; <b>Website:</b> www.rectindia.nic.in <b>Compliance Officer:</b> Mr. Vijay Kumar; <b>Additional General Manager (Finance)</b> Telephone: +91 11 4309 1620 <b>Facsimile:</b> +91 11 2436 8553; <b>E-mail:</b> rectfbond@rectl.nic.in

REGISTRAR CONTACT DETAILS
<b>KARVY COMPUTERSHARE PRIVATE LIMITED</b>
Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032 Telangana, India <b>Toll Free No.</b> 1-800-3454001; <b>Tel:</b> +91 40 6716 2222; <b>Facsimile:</b> +91 40 2343 1551 <b>Investor Grievance Email:</b> rectl.bonds@karvy.com <b>Website:</b> //karisma.karvy.com <b>Contact Person:</b> Mr. M. Murali Krishna <b>Compliance Officer:</b> Mr. Rakesh Santhalia <b>SEBI Registration Number:</b> INR000000221